

DATA SHEET

Payment Processing and Accounts Receivable Automation for Magento

ROI FOR PAYSTAND CUSTOMERS¹

62%

Reduced DSO

51%

Cost Savings

\$90k

Labor Savings

70%

A/R Tasks Automated

Paystand is the leading digital payment platform for midsize and enterprise companies, with over 140,000 businesses transacting on its payment network. Paystand's software makes it easy for businesses to collect payments and automate the collections process in Magento.

Paystand provides the most flexible payment experience for Magento, allowing businesses to accept multiple payment options and automate payments with one unified integration.

The extension also offers advanced merchant services like recurring billing for subscriptions, virtual terminals, and built-in fee management controls.

"Paystand has allowed Choozle to automate and optimize the way we send out invoices and collect payments on a monthly basis."

AJ HeffernanDirector of Finance & Operations
Choozle

Payment Processing

- Accept all major debit and credit cards, ACH, and direct bank payments
- Wholesale credit card rates and no fees on direct bank payments
- Offer customers 24/7 self-service payments with online payment portals
- Capture payments directly from emails
- Use virtual terminals to store funds and collect manual payments
- View transaction history and payment data via your Paystand dashboard

Payment Automation

- Set up one-time or recurring scheduled payments via virtual terminal
- Payments are automatically deposited into the merchant's bank account

Payment Optimization

- Send branded checkout interfaces and customized email receipts
- Enable or disable payment options in checkout
- Use Least-Cost-Routing to steer customers to the payment rail that will result in the lowest fees and costs

Payment Security

- PCI DSS certified payment processor
- Tokenization to securely vault customer payment data
- Digitally auditable record trails and verified payment history
- Data is encrypted at rest with AES-256 at the database level