Paystand

Digital payment processing and automation for property management companies

Paystand makes it easy to collect digital payments from tenants using a self-service payment portal.

We offer flexible payment options to help tenants and lessees make rent on time, including direct bank payments, credit cards, and ACH.

With Paystand, you can also streamline the rent collection process with features like autopay, recurring billing, and flexible due date schedules.

We integrate directly with major ERP systems and offer flat-monthly pricing, wholesale card processing rates, and zero-fee bank payments to keep your costs low and predictable.

"Paystand allows us to free up resources, reduce costs, and expedite payments with real-time posting of transactions."

Kristen Parisien

Director/Controller, Covetrus

Enable Touchless, Digital Rent Collection

- Virtually accept credit, debit, ACH, and Direct Bank payments
- Wholesale card processing rates and 0% fee on bank payments
- Fee management controls to offset transaction costs
- White-label and personalize unlimited customer portals with your company branding

Streamline Payment Collection and Reconciliation

- Schedule payment reminders with payment links
- Set customers on 'Recurring Billing' or 'Auto Pay'
- Securely store customer payment methods for later use
- Accelerate the financial close with automatic reconciliation
- Improve tenant visibility with automatic reporting

CUSTOMER SPOTLIGHT

How 323.APARTMENTS Uses Paystand to Ensure Business Continuity During COVID-19 Outbreak

Background: 323.APARTMENTS is a California-based property management company that oversees a variety of apartment types ranging from cottage bungalows to large mid-rise complexes. The company primarily collects rent from tenants by cash and paper checks.

Challenge: Due to the COVID-19 outbreak, 323.APARTMENTS needed to enable digital payment collection and offer flexible payment options to reduce the likelihood of late or missed rent payments.

Solution: Paystand set up a digital payment portal and enabled credit card payments for their tenants in just one week. The company is offsetting costs on credit card payments by shifting customers to Paystand's 0% direct bank payments. The team is also cutting overhead costs and reducing hours of manual work by automating their A/R process in

Paystand